

# TACU Credit Union Express

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## April is Youth Savings Month!

Saving your money isn't always easy, especially when you don't have a lot to spare. When we do find ourselves with some extra cash, like a tax refund, many of us rush out to buy those shoes or that electronic gadget we've been eyeing for months instead of putting it into our savings. Why do we do that? Why do we spend the money we planned on using for our future?

We can blame it on our brains. Behavioral science has shown that humans are hard-wired to act on impulse and that it takes conscious thought to delay gratification. It's also much easier to focus on the present than our future.

To help you save for your future, behavioral science suggests visualizing yourself as you might look when you're older. For instance, if you want to save for retirement, imagine yourself at age 67. According to a study done in 2014, this technique works. Participants studied a photo of themselves that was altered to make them look 70 years old. Then they were told to imagine receiving \$1,000 and were asked how they'd like to use the money. After seeing a photo of themselves at 70 years old, the majority allocated more of the money to their retirement fund than to the other options.

Another way to help you save for your future is by making it a habit. Start with small goals. For instance, commit to putting a certain amount into a savings account every week. If you have direct deposit, you might want to consider setting up an automatic transfer into your savings account every time your paycheck is deposited. Over time, you can gradually increase the amount.

### Teach Your Children How to Save

To help your children get into the savings habit, start by having them cut out pictures of something they'd like to have someday and post the images where they'll see them often. Then help them open a savings account at TACU Credit Union. Encourage your child to make regular small deposits each week. Tell them their money will earn interest while it's in their account. If they keep this routine going, they'll quickly see their savings grows.

This April, we're celebrating Youth Month. Every youth account opened during the month of April, will receive a \$5\* deposit into their account. On the next page, have your child enter our coloring contest for the chance to win a prize as well. Just return the coloring sheet to TACU by April 30<sup>th</sup>. We encourage you to bring your children in to win prizes and learn more about the Science of Saving.

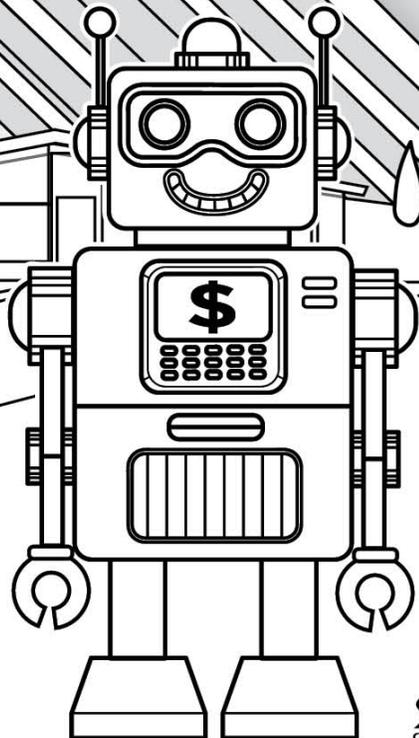
\*To qualify for deposit prizes, prize must remain on account for 90 days.



FOR A FUTURE FULL OF AWESOME, LEARN...



# THE SCIENCE OF SAVING™



CAN YOU SAVE FOR THE FUTURE?

© NATIONAL CREDIT UNION YOUTH MONTH #CUYouthMonth

SUPPORTED BY



# TACU Credit Union hosts 78<sup>th</sup> Annual Meeting

The 78<sup>th</sup> Annual Meeting of the Tomah Area Credit Union was called to order by Board Vice-Chairman, John Froelich, at 7:00 p.m. on Thursday, February 15, 2018 at the Best Western in Tomah, Wisconsin.

Vice-Chairman John Froelich introduced the 2017-2018 Board of Directors and head table as follows: Linda Johnson — Treasurer, Gary Klinker — Secretary, Carl Salzwedel — Director, Martha Klatt — Director, Paul Wiese — Chairman (unable to attend) and Credit Union President/CEO — Todd Scholz. Throughout 2017, the Credit Union Board met 15 times to act on Credit Union business. Vice-Chairman Froelich listed and summarized the major actions taken by the Board during 2017.

Linda Johnson, Credit Union Board Treasurer, reported the assets of the Credit Union stood at \$60,326,833.73 at year end. Dividends totaling \$134,361.08 were paid to members in 2017. Net income totaling \$265,965.02 was transferred to the Undivided Earnings Account.

Todd Scholz, Credit Union President/CEO, welcomed members to the 78<sup>th</sup> Annual Meeting of TACU Credit Union. Scholz provided a brief financial review, highlighting the loan growth, asset growth to over \$60 million, net worth growth to 9.64% and ROA of 0.45% at year end.

The discussion was not all about the 'numbers,' as Scholz discussed how the Credit Union is able to give back to the community through volunteering, financial contributions and ongoing financial literacy education. One major accomplishment in 2017, was TACU's ability to increase depository rates for the first time in several years.

In closing, Scholz thanked TACU employees for their commitment to the membership. He also thanked the Board of Directors for their commitment to TACU and thanked Gary Dechant for his years of service to the Credit Union as a Director. Lastly, Scholz thanked the members for their attendance and support for the credit union.

Carl Salzwedel and Al Laylan were elected to the Board for three year terms. Martha Klatt was elected to the Board for a one-year term.

In New Business, Scholz discussed the Alternative Election Method, which will begin in 2019 to elect Board Members.

The meeting adjourned at 7:54 P.M. followed by a light meal and door prizes.

## THS Reality Check



Krista and Mikayla attended Tomah High School's Reality Check Day to teach students how to write checks and fill out a check register and provided interview tips.

# Home Equity Line of Credit



**TACU**  
Credit Union

We're here to help you  
**TURN YOUR DREAMS  
INTO A REALITY**  
with a  
**HOME EQUITY LINE OF CREDIT**

12-month introductory rate **1.99% APR\***  
Then as low as **4.75% APR\***

\*1.99% annual percentage rate available on owner-occupied primary residences with loans up to 80% Loan-to-Value (LTV) and credit scores of 680 or higher. Rate is locked for 12 months, then the minimum interest rate after the introductory period is a variable rate based on the Prime Rate as published in the Wall Street Journal (recently 4.750%) and a margin, with a floor rate of 3.99% APR and maximum ceiling of 20% APR. Rate is subject to change on the first business day following any change in the Prime Rate. Interest only payments are available for the first 10 years; outstanding balance will then amortize based on the variable rate to be repaid in monthly payments over 180 months. Minimum credit line is \$5,000. Early termination fee applies. Membership required. Existing TACU HELOCs may be modified for a \$350 processing charge. Homeowners insurance required. Rates and terms subject to change. Speak with a TACU loan officer for full details.

**NCUA** 

## Refer a Friend Today!



*Everything is better with a friend.*  
**Refer a Friend to TACU and Earn \$5!\***

\*Checking and debit card subject to credit approval. Membership eligibility required. Federally insured by NCUA. Other restrictions may apply. New member must open two qualifying services (excluding Online Account Access and youth accounts). New member must sign referral waiver form to receive \$5. The cash bonus will be deposited into the current member's share account.

**TACU Credit Union**  
940 North Superior Ave  
PO Box 940  
Tomah, WI 54660  
P: 608.372.4736 F: 608.372.4394  
www.tacunionline.com



Federally insured by NCUA up to \$250,000  
Equal Housing Opportunity



**Office Hours**  
Monday - Thursday  
8:30 am to 5:30 pm  
Friday  
8:30 am to 6:00 pm  
Saturday  
8:30 am to 12:30 pm

**Drive-Up Hours**  
Monday - Thursday  
7:30 am to 5:30 pm  
Friday  
7:30 am to 6:00 pm  
Saturday  
8:30 am to 12:30 pm



**Everyday™**  
making a difference.

## STAFF NEWS

**Pat Kroncke**, Loan Officer, has worked at TACU Credit Union for 21 years. Thank you, Pat!

## UPDATE

If you are in need of a change of address, please indicate if the joint account's address will also change.

## BOARD OF DIRECTORS

Chairman — Paul Wiese  
Vice-Chairman — John Froelich  
Treasurer — Linda Johnson  
Secretary — Gary Klinker  
Director — Al Laylan  
Director — Carl Salzwedel  
Director — Martha Klatt

## 5-Spot Corner

Hey Savers!

You are doing an PAW-ESOME job saving this year! Learning to save your money now will help you in the future when you want to buy a car or go to college.

Love,





**FACTS** WHAT DOES TACU CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

**Why?** Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?** The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number
- Income
- Account balances
- Transaction history
- Credit history
- Overdraft history

When you are *no longer* a member, we continue to share your information as described in this notice.

**How?** All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons TACU Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does TACU Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes -</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes -</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes -</b> information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes -</b> information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

**Questions?** Call 608-372-4736 or go to [www.tacunionline.com](http://www.tacunionline.com)

<b>Who We Are</b>	
<b>Who is providing this notice?</b>	TACU Credit Union means Tomah Area Credit Union.
<b>What We Do</b>	
<b>How does TACU Credit Union protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.
<b>How does TACU Credit Union collect my personal information?</b>	We collect your personal information, for example, when you <ul style="list-style-type: none"> <li>● Open an account</li> <li>● Apply for a loan</li> <li>● Use your credit or debit card</li> <li>● Make deposits or withdrawals from your account</li> <li>● Give us your employment history</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>● sharing for affiliates' everyday business purposes - information about your creditworthiness</li> <li>● affiliates from using your information to market to you</li> <li>● sharing for nonaffiliates to market to you</li> </ul> State laws and individual companies may give you additional rights to limit sharing.
<b>Definitions</b>	
<b>Affiliates</b>	Companies related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> <li>● <i>TACU Credit Union has no affiliates.</i></li> </ul>
<b>Nonaffiliates</b>	Companies not related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> <li>● <i>TACU Credit Union does not share with nonaffiliates so they can market to you.</i></li> </ul>
<b>Joint Marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>● <i>Our joint marketing partners include CUNA Mutual Insurance Group, MX (Money Desktop), Focused Tax Solutions and MasterCard and Visa Account Updater.</i></li> </ul>